

10th December, 2019

TO
THE BSE LIMITED
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001
Fax No. 022-22723121

BSE Code: 524091

Dear Sir,

Sub: Submission of Disclosure of Related Party Transactions pursuant to Regulation 23 (9) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosure on Related Party Transactions for the half year ended September 30, 2019 on consolidated basis.

The said information also available on Company's website at www.acrysilcorporateinfo.com

Kindly take the above on your records.

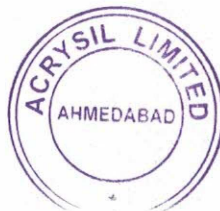
Thanking you,

Yours faithfully,

For **ACRYSIL LIMITED**

D. Sejpal

Damodar H. Sejpal
COMPANY SECRETARY
Encl: a/a



ACRYSIL LIMITED (ISO 9001 : 2015 ; 14001 : 2015 and BS OHSAS 18001 : 2007)

Visit us on : www.carysil.com
www.acrysilcorporateinfo.com

Factory & Head Quarter :
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Vartej - 364060, Bhavnagar (INDIA)
Ph. : +91 - 278 - 2540218, 2540893
Fax : +91 - 278 - 2540558
Email : info@acrysil.com

Regd. Office :
B-307, Citi Point,
J.B. Nagar, Andheri Kurla Road,
Andheri (East), Mumbai - 400 059.
Ph. : +91 - 22 - 4015 7817 / 7818 / 7819
Fax : +91 - 22 - 2825 8052
CIN : L26914MH1987PLC042283

Ahmedabad Office :
4, Indraprastha Corporate,
Opp. Shall Petrol Pump,
100ft. Road, Satellite,
Ahmedabad - 380015 (INDIA)
Ph. : +91 - 79 - 4003 4112
+91 - 79 - 4890 5945

Bangalore Office :
253, A-Kanakpura Main Road,
7th Block, Jayanagar,
Bangalore - 560082 (INDIA)
Ph. : +91 - 98451 96551

Acrysil Limited (Consolidated)

Detail of transaction with related party for the period April 2019 to September 2019 Related party transactions

As per Ind AS 24, Disclosure of transactions with related parties (as identified by the management) as defined in Ind AS are given below:

A. List of related parties

Sr No.	Particulars	Country of incorporation
	<u>(i) Associates</u>	
1	Acrycol Minerals Limited	India
2	Meccanica Plast Private Limited	India
3	C P Sports Venture Private Limited	India
4	Ashwanilla Charitable Trust	India

(ii) Key Managerial Personnel

5	Mr. Ashwin M Parekh***	
6	Mr. Chirag A Parekh	
7	Dr. Sonal V Ambani	
8	Mr. Jagdish R Naik	
9	Mr. Ajit R Sanghavi	
10	Mr. Pradeep H Gohil	
11	Mr. M J Smyth	
12	Mr. Damodar H Sejpal	
13	Mr. Anand H Sharma	
14	Mr. Kalpesh D Vekariya* (Company Secretary - Acrysil Steel Limited)	
15	Mr. Dhaval Patel** (Company Secretary - Acrysil Steel Limited)	

* resigned on 14th April,2019

** appointed w.e.f. 20th May,2019

*** deceased on 22nd July,2019



B. The following table provides the total amount of transactions that have been entered into with related parties for the relevant period.

(Amount in Indian ₹)

Nature of transaction	Relationship	Half Year ended 30th September 2019	Half Year ended 30th September 2018
Associates			
<u>1. Purchase of materials</u>			
Acrycol Minerals Limited	Associates	762,41,515	637,41,716
<u>2. Rent received</u>			
Acrycol Minerals Limited	Associates	15,000	30,000
<u>3. Corporate Social Responsibility</u>			
Ashwanilla Charitable Trust	Associates	0	0
<u>4. Donation</u>			
Ashwanilla Charitable Trust	Associates	0	0
<u>5. Sales promotion expenses</u>			
C P sports Venture Private Limited	Associates	0	0
Outstanding Balances:			
<u>1. Other current assets</u>			
Acrycol Minerals Limited	Associates	35,000	1,50,000
Ashwanilla Charitable Trust	Associates	7,49,000	0
Meccanica Plast Private Limited	Associates	3,59,958	3,59,958
	Total...	11,43,958	5,09,958
<u>2. Trade Payables</u>			
Acrycol Minerals Limited	Associates	0	0
<u>3. Advances to suppliers</u>			
C P sports Venture Private Limited	Associates	7,23,224	0
Acrycol Minerals Limited	Associates	289,81,192	251,22,850
Key management personnel and relatives			
<u>1. Remuneration</u>			
Mr. Chirag Parekh	Chairman & Managing Director	84,00,000	84,00,000
Mr. M J Smyth	Director	73,11,186	48,57,009
Mr. Damodar Sejal	Company Secretary	7,77,660	6,82,190
Mr. Anand Sharma	Chief Financial Officer	18,49,440	17,41,152
Mr. Kalpesh D Vekariya	Company Secretary (Acrysil Steel Limited)	0	1,66,201
Mr. Dhaval Patel	Company Secretary (Acrysil Steel Limited)	1,09,869	0
	Total...	184,48,155	158,46,552
<u>2. Professional Fees</u>			
Mr. Ashwin M Parekh	Chairman Emeritus	7,20,000	14,90,000
<u>3. Loan repaid</u>			
Mr. Chirag Parekh	Chairman & Managing Director	10,00,000	175,00,000
<u>4. Loan taken</u>			
Mr. Chirag Parekh	Chairman & Managing Director	20,00,000	175,00,000



<u>5. Interest paid</u>			
Mr. Chirag Parekh	Chairman & Managing Director	24,000	1,53,125
<u>6. Sitting Fees</u>			
Mr. Jagdish R Naik	Independent Director	1,10,000	1,05,000
Mr. Ajit R Sanghavi	Independent Director	38,500	1,05,000
Mr. Pradeep H Gohil	Independent Director	1,40,000	1,55,900
Dr. Sonal Ambani	Independent Director	90,000	55,000
Total...		3,78,500	4,20,900
<u>Outstanding Balances:</u>			
<u>1. Non current borrowings</u>			
Mr. Chirag Parekh	Chairman & Managing Director	-	-
<u>2. Other current liabilities</u>			
Mr. Anand Sharma	Chief Financial Officer	2,50,088	2,15,992
Mr. Kalpesh D Vekariya	Company Secretary (Acrysil Steel Limited)	0	606
Mr. Dhaval Patel	Company Secretary (Acrysil Steel Limited)	7,270	0
Total...		2,57,358	2,16,598

